

Memorandum of Understanding

This memorandum records the understanding between the Sawgrass Foundation, Inc., (the “Foundation”), and the Sawgrass Country Club, (the “Club”), and is dated May 25, 2020.

1. The Foundation is a Florida corporation qualified under Section 501(c)(3) of the Internal Revenue Code (“IRC”) as a charitable organization. The Club is a 501(c)(7) corporation.
2. The Foundation was founded by members of the Club exclusively for charitable and educational purposes. The Foundation is dedicated to the support of the Club’s staff and their families to include educational stipends, crisis relief assistance and other charitable opportunities to help the Club’s employees.
3. The Foundation will collect tax-deductible contributions from individuals (including Club members) and organizations interested in supporting Club employees and their families in need.
4. The Foundation will make distributions to (or on behalf of) the Club’s employees and their families for purposes that qualify under IRC 501(c)(3).
5. Both the Foundation and the Club understand that the Foundation is separate and independent from the Club. The Club does not (and will not try to) exercise control or influence over the Foundation’s operations or decisions in any manner, for example:
 - (a) from whom the Foundation solicits contributions,
 - (b) to whom the Foundation distributes funds and assistance,
 - (c) the timing, amount or kind of any assistance, and
 - (d) the policies and personnel of the Foundation.
6. The Club will permit the Foundation to use the Club’s membership list, and the Club’s email-broadcast capability, to inform and solicit contributions from members. The Club will allow and facilitate the process whereby a member can make a contribution to the Foundation by charging an amount to the member’s Club account and the Club will deliver that amount to the Foundation.
7. The Club will permit the Foundation to obtain employee personnel and process information from the Club’s administration and management personnel, as well as supervisor confirmation of information. All information and data will be kept strictly confidential and not disseminated beyond the Foundation’s Board of Directors and Advisory Council.

Tom Petersen
President
Sawgrass Foundation

John Brantley
President
Sawgrass Country Club

C. W. Cook
General Manager
Sawgrass Country Club